

## **9. FINANCE REPORT**

### **Recommendation**

### **Introduction**

### **2014/15 Outturn**

### **Explanation of major variances**

1. The Treasurer recommends that the Joint Committee notes the financial position of the joint museums service as detailed on the report

2. This report provides financial information on the following:

- Outturn for 2014-15
- Explanation of major variations
- Subjective analysis
- Surplus/deficit split
- Café report (attached as an appendix), and
- Projection as at 30 April 2015.

3. The following table details the outturn for 2014/15.

**Table 1 : Outturn 2014/15**

	<b>2014/15 Budget</b>	<b>Outturn 2014/15</b>	<b>Variance</b>	<b>Variance %</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>%</b>
Hartlebury Main	124	133	9	7%
Hartlebury Education	-	-3	-3	
Hartlebury Café	26	21	-5	-18%
Collections	114	96	-18	-16%
Worcester City Museum and Art Gallery	139	155	16	12%
Commandery	112	125	13	11%
Grants	-	-	-	
Other City Museum Servs	183	221	38	21%
Future Fit from BEC reserves		-30	-30	
<b>Total Joint Museum Service</b>	<b>698</b>	<b>718</b>	<b>20</b>	<b>3%</b>
Worcester City Contribution	453	466	13	3%
Worcester County Contribution	245	252	7	3%

4. As reported previously the overspend is the pension lump sum liability of £15,600 in Other City Museum Services and across the codes an overspend of £9,900 due to the pension rate changing to 18%.

## Subjective analysis

**Table 2 : Subjective analysis 2014/15**

	Budget	Outturn	Variance	%
	£000	£000	£000	
Employees	840	867	27	3%
Redundancy	0	0	0	
Premises	8	6	-2	-31%
Transport	10	9	-1	-12%
Supplies & services	167	216	49	29%
Transfer to reserve	0	0	0	
Income:				
Sales	-134	-120	14	-10%
Admissions	-84	-70	14	-17%
Education	-10	-15	-5	47%
Other	-64	-101	-37	56%
Transfer from reserve	-35	-74	-39	108%
Total	698	718	20	3%

The transfer is from a BEC reserve not a Joint Museum reserve.

The additional income includes £20,050 recharge for consultants (under Supplies and Services) re: the Commandery review.

## Surplus/deficit split

5. The surplus/deficit split is as follows:

Worcestershire County Council (35%) - £7k

Worcester City Council (65%) - £13k

## Café Report

6. A detailed analysis of the financial position of Hartlebury Café is set out as an Appendix. The café is cost £21k against a budget of £26k.

## 2015/16 Projected outturn

7. The following table details the projected outturn for 2015/16 as at 30 April 2015.

	Budget	Outturn	Variance	%
	£000	£000	£000	
Employees	875	875	0	
Redundancy	0	0	0	
Premises	8	8	0	
Transport	11	11	0	
Supplies & services	163	163	0	
Transfer to reserve	0	0	0	
Income:				
Sales	-102	-102	0	
Admissions	-34	-34	0	
Education	0	0	0	
Other	-30	-30	0	
Transfer from reserve	-31	-31	0	
Total	860	860	0	0%

The transfer is from a BEC reserve not a Joint Museum reserve.

## Supporting Information

- Appendix – Budget Monitoring Report for Hartlebury Café 2014/15

## Contact Points

### County Council Contact Points

Wendy Pickering/Alison Rainey, Principal Finance Officer,  
Worcestershire County Council 01905 766747  
email:

## **Background Papers**

[wpickering@worcestershire.gov.uk](mailto:wpickering@worcestershire.gov.uk)/[arainey@worcestershire.gov.uk](mailto:arainey@worcestershire.gov.uk)

In the opinion of the proper officer (in this case the Director of Business Environment and Community) there are no background papers relating to the subject matter of this report.